

BF INVESTMENT

SECT/BFIL/NSE/BSE/PSE/

August 12, 2011

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – BFINVEST

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 533303

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

Registered A.D.

Dear Sirs,

Re : Unaudited Financial Results for the quarter ended 30th June, 2011

Ref : Clause 41 of the Listing Agreement

Please find enclosed herewith the copy of Unaudited Financial Results for the quarter ended 30th June, 2011. The same results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours faithfully,
For BF Investment Limited



S.R. Kshirsagar
Company Secretary

Encls : as above



KALYANI
GROUP COMPANY

BF Investment Limited

Registered Office : Mundhwa, Pune Cantonment, PUNE - 411 036.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended 30th June, 2011 Reviewed	Year Ended 31st March, 2011 Audited
1	Income :		
a)	Net Sales/ Income form Operations	254.34	4,182.97
b)	Other Operating Income	-	-
	Total :	254.34	4,182.97
2	Expenditure :		
a)	(Increase)/ Decrease in stock in trade and Work in Progress	-	0.12
b)	Consumption of Raw Materials	-	-
c)	Purchase of traded goods	-	-
d)	Employees' Cost	4.09	22.91
e)	Depreciation	4.74	25.17
f)	Other Expenditure		
	Professional Fees	27.58	127.01
	Loss on sale of long term investments	-	34.44
	Administrative and Other Expenses	7.55	25.25
	Total :	43.96	234.90
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2 = 3)	210.38	3,948.07
4	Other Income	-	-
5	Profit from Operations before Interest and Exceptional Items (3 + 4 = 5)	210.38	3,948.07
6	Interest and Finance Charges	17.00	117.28
7	Profit from Operations after Interest but before Exceptional Items (5 - 6 = 7)	193.38	3,830.79
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary activities before tax (7 - 8 = 9)	193.38	3,830.79
10	Tax Expenses	(77.30)	(819.32)
11	Profit / (Loss) from Ordinary activities after tax (9 - 10 = 11)	116.08	3,011.47
12	Extra-ordinary Items		
	Provision for doubtful advances	(72.42)	(191.49)
	Provision for diminution in the value of investments written back	538.51	-
	Provision for diminution in the value of investments	-	(1,493.85)
	Subtotal :	466.09	(1,685.34)
13	Prior Period Adjustments : Expenses/ Taxation	-	-
14	Net Profit for the period	582.17	1,326.13
15	Paid up Equity Share Capital (Face Value of Rs 5/- Each)	1,883.38	1,883.38
16	Reserves Excluding Revaluation Reserves		55,580.72
17	Earning Per Share (EPS) in Rs. Basic and diluted EPS for the period and for the previous year in Rs.	1.55	3.52
18	Public Share Holding		
	Number of Shares	12,461,836	12,761,836
	Percentage of Shareholding	33.08%	33.88%
19	Promoters and Promoter Group Shareholding		
a)	Pledged/ Encumbered		
	Number of Shares	Nil	Nil
	Percentage of Share (as a % of the total share holding of Promoter and Promoter Group)	Nil	Nil
	Percentage of Share (as a % of the total share capital of the company)	Nil	Nil
b)	Non-Encumbered		
	Number of Shares	25,205,792	24,905,792
	Percentage of Share (as a % of the total share holding of Promoter and Promoter Group)	100.00%	100.00%
	Percentage of Share (as a % of the total share capital of the company)	66.92%	66.12%

Notes :

- During the quarter, no investor complaint was received and resolved. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 12th August, 2011 and have been subjected to Limited Review by the auditors.
- Previous year's figures are regrouped / restated wherever necessary to make them comparable with those of Current period.
- The Company was not required to prepare interim financial statements for the quarter ended 30th June, 2010. Hence corresponding figures for the quarter ended 30th June, 2010 have not been given.

For BF Investment Limited



Director

Place : Pune

Date : 12th August, 2011.

BB Hattarki

BF INVESTMENT LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended 30th June, 2011 Reviewed	Year Ended 31st March, 2011 Audited
1	Segment Revenue		
	a) Investment	254.34	4,182.97
	b) Real Estate	-	-
	c) Unallocable	-	-
	Total :	254.34	4,182.97
	<u>Less</u> : Inter Segment Revenue	-	-
	Total Revenue :	254.34	4,182.97
2	Segment Results Profit / (Loss) (before Tax and Interest from each segment)		
	a) Investment	694.94	2,344.22
	b) Real Estate	-	-
	c) Unallocable	-	-
	Total :	694.94	2,344.22
	Less : i) Interest	(17.00)	(116.78)
	ii) Other Unallocable expenditure net of Unallocable income	(18.47)	(81.97)
	Total Profit/ (Loss) before tax	659.47	2,145.47
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Investment	57,444.92	56,796.44
	b) Real Estate	1,165.82	1,165.82
	c) Unallocable	(564.46)	(498.15)
	Total Capital employed :	58,046.28	57,464.11

On behalf of the Board of Directors,

Place : Pune
Date : 12th August, 2011.


Director
B. B. HATTARKI